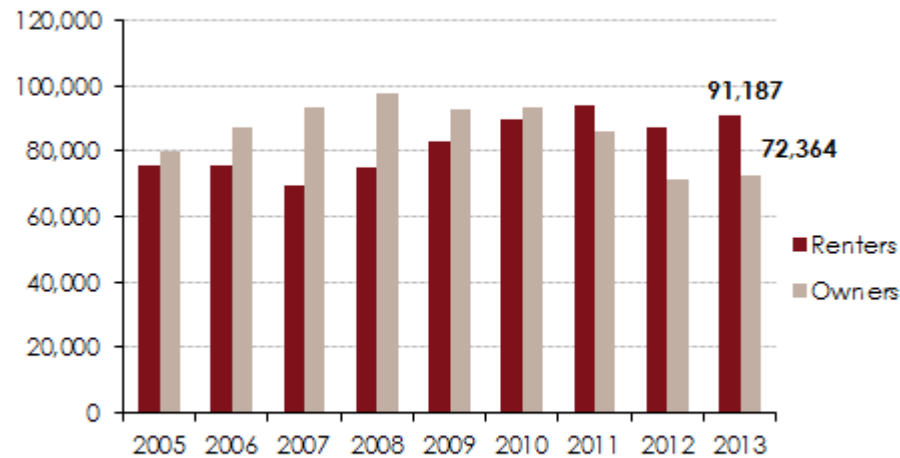


## Twin Cities Metro Housing Affordability

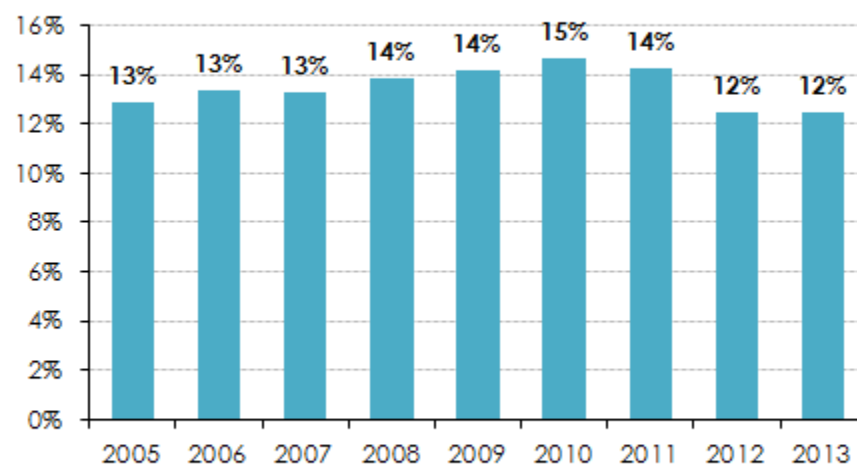
Twin Cities area residents face extremely high housing costs compared to incomes for both owners and renters. In 2013, 12% of all area households, or one in eight, paid more than half of their income for housing. At this level of housing cost burden, families face difficult choices between paying for housing and other necessities such as transportation, food, and prescription medicines.

**Households Paying at Least Half of Income on Housing, Twin Cities Metro**



Source: American Community Survey, 1-year estimates

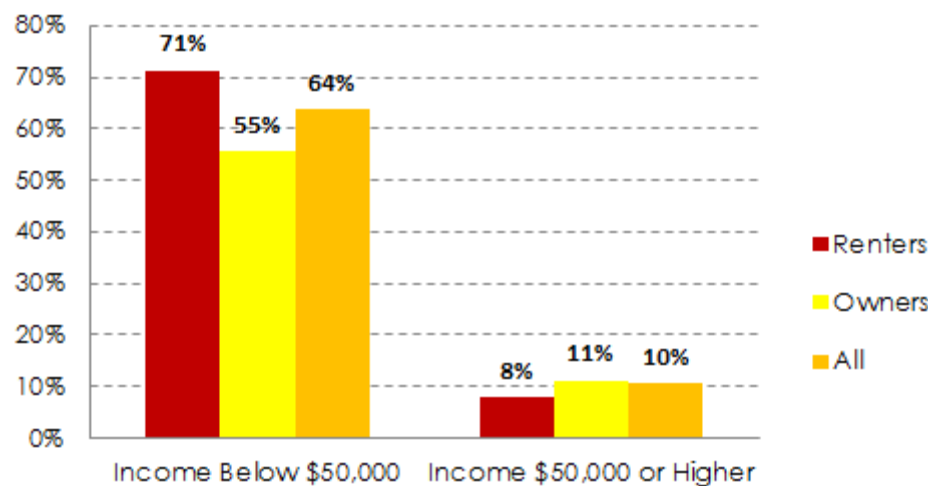
**Share of Households Paying at Least Half of Income for Housing, Twin Cities Metro**



Source: American Community Survey, 1-year estimates

Over 91,000 renter households and 72,000 owner households now pay more than half of their income for housing in the Metro area. The burden falls especially heavily on lower-income area residents. Two-thirds of households earning less than \$50,000 per year pay more than they can comfortably afford for housing, according to HUD guidelines, compared to 10% of households with incomes above \$50,000.

**Proportion of Households Paying 30% or More of Income for Housing, Twin Cities Metro, 2013**

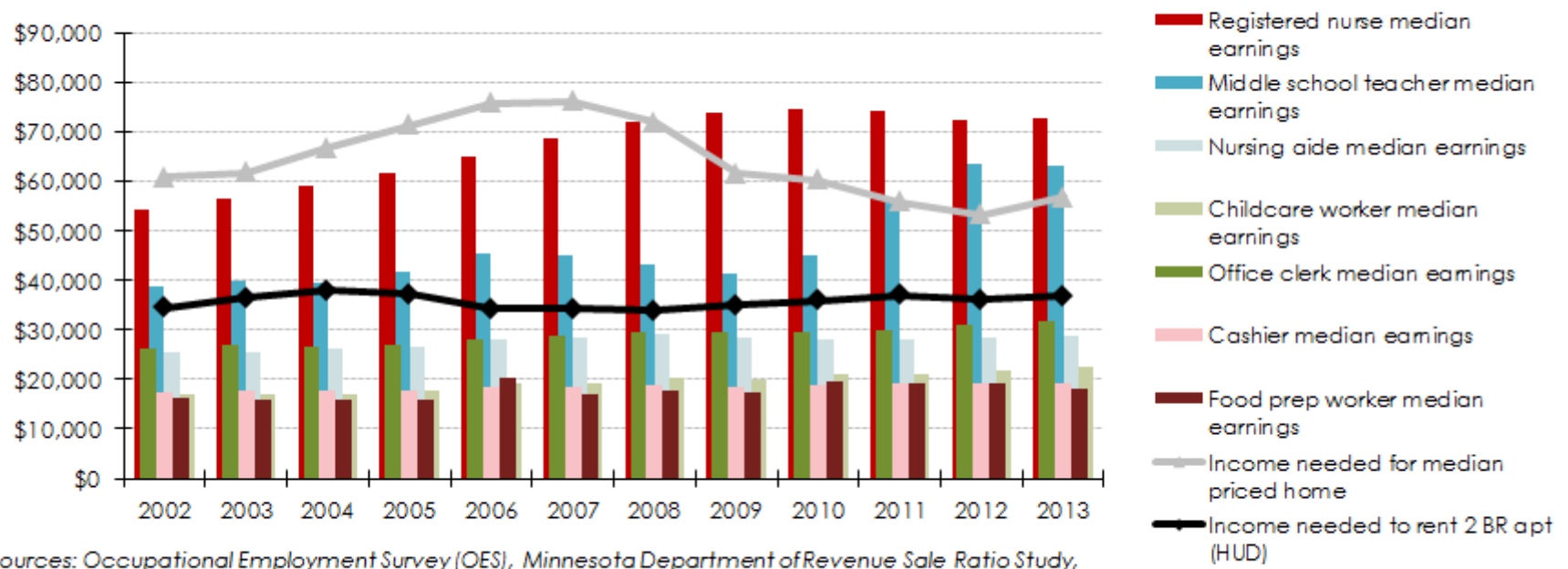


Source: American Community Survey, 1-year estimates

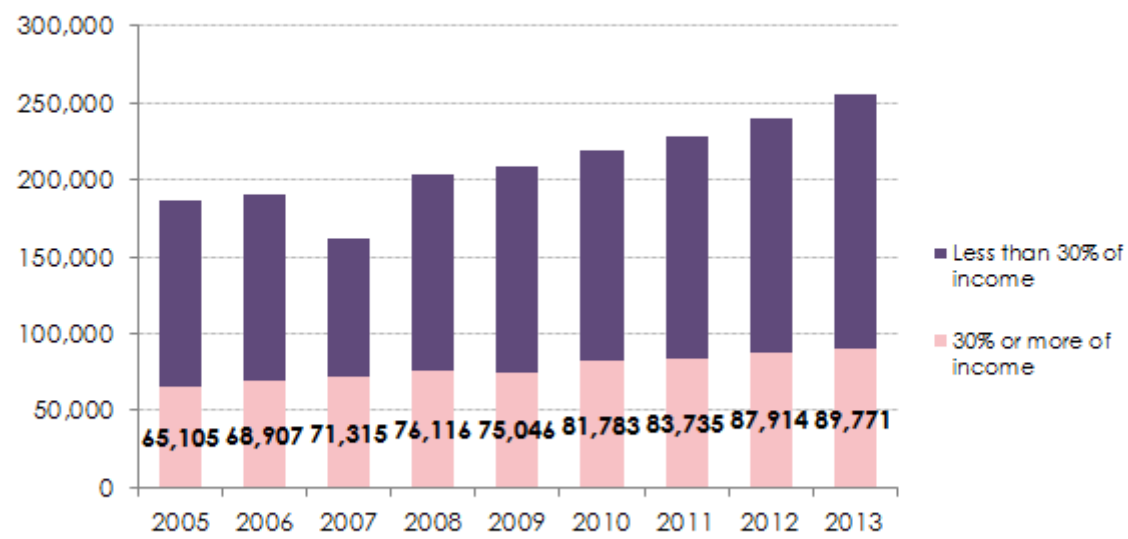
Median Household Income (all), 2013: \$67,194

Median Renter Household Income, 2013: \$36,492

### Housing Affordability by Common and Essential Service Occupations, Twin Cities Metro



### Income Paid for Housing by Households Headed by Senior Citizens 65+, Twin Cities Metro



Source: American Community Survey, 1-year estimates

Original charts from Minnesota Housing Partnership: <http://mhponline.org/publications/trends/twin-cities>

Technical information on these charts can be found [http://mhponline.org/images/stories/docs/research/trends/technical\\_notes\\_2011.pdf](http://mhponline.org/images/stories/docs/research/trends/technical_notes_2011.pdf)

